

Hartford Public Library

FY 2027 Annual Budget

Adopted by the Board of Directors – June 4, 2026



HARTFORD
PUBLIC LIBRARY

PROPOSED FY27 BUDGET SUMMARY

<u>REVENUE</u>	<u>PROPOSED FY27</u>	<u>ADOPTED FY26</u>	<u>NET</u>	<u>PERCENTAGE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>INCREASE/</u> <u>DECREASE</u>	<u>VARIANCE</u>
Governmental	\$ 10,429,403	\$ 9,999,027	\$ 430,376	4.3%
Endowment	\$ 964,065	\$ 834,251	\$ 129,814	15.6%
Earned Interest (Endowment)	\$ 350,000	\$ 350,000	\$ -	0.0%
Trust Income	\$ 83,000	\$ 80,000	\$ 3,000	3.8%
Lease/Rental Income	\$ 374,691	\$ 289,941	\$ 84,750	29.2%
Contributed Income	\$ 2,049,000	\$ 1,819,000	\$ 230,000	12.6%
Service Income	\$ 350,500	\$ 317,000	\$ 33,500	10.6%
Total:	\$ 14,600,659	\$ 13,689,219	\$ 911,440	6.7%

<u>EXPENSE</u>	<u>PROPOSED FY27</u>	<u>ADOPTED FY26</u>	<u>NET</u>	<u>PERCENTAGE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>INCREASE/</u> <u>DECREASE</u>	<u>VARIANCE</u>
Salaries	\$ 8,712,790	\$ 8,143,854	\$ 568,936	7.0%
Fringe Benefits	\$ 2,931,219	\$ 2,531,076	\$ 400,143	15.8%
Professional Services	\$ 578,191	\$ 649,864	\$ (71,673)	-11.0%
Training/Dues	\$ 84,432	\$ 82,432	\$ 2,000	2.4%
Supplies	\$ 165,326	\$ 165,600	\$ (274)	-0.2%
Information Technology	\$ 362,397	\$ 403,214	\$ (40,817)	-10.1%
Collection	\$ 590,826	\$ 575,792	\$ 15,034	2.6%
Utilities	\$ 145,684	\$ 125,307	\$ 20,377	16.3%
Rent	\$ 39,600	\$ 37,080	\$ 2,520	6.8%
Facilities	\$ 636,194	\$ 670,000	\$ (33,806)	-5.0%
Programs	\$ 354,000	\$ 305,000	\$ 49,000	16.1%
Total:	\$ 14,600,659	\$ 13,689,219	\$ 911,440	6.7%

Grand Total: \$ - \$ -



**HARTFORD
PUBLIC LIBRARY**

Note: Trust Income is income received from trusts that are not managed by Hartford Public Library where the library is a beneficiary. Grant expenditures are incorporated throughout the various line items of the expenses in the FY'25 numbers.

FY26 BUDGET YTD ACTUALS – As of 3/31/2026

<u>REVENUE</u>	<u>Adopted FY26</u>	<u>Year-to-Date FY26</u>	<u>NET</u>	<u>PERCENTAGE</u>
	<u>BUDGET</u>	<u>REVENUE</u>	<u>REVENUE</u>	<u>COLLECTED</u>
Governmental	\$ 9,999,027	\$ 7,498,220	\$ 2,500,807	75.0%
Endowment	\$ 834,251	\$ 509,229	\$ 325,022	61.0%
Earned Interest (Endowment)	\$ 350,000	\$ 375,762	\$ (25,762)	107.4%
Trust Income	\$ 80,000	\$ 62,991	\$ 17,009	78.7%
Lease/Rental Income	\$ 289,941	\$ 214,727	\$ 75,214	74.1%
Contributed Income	\$ 1,819,000	\$ 1,827,939	\$ (8,939)	100.5%
Service Income	\$ 317,000	\$ 205,085	\$ 111,915	64.7%
Total:	\$ 13,689,219	\$ 10,693,954	\$ 2,995,266	78.1%

<u>EXPENSE</u>	<u>Adopted FY26</u>	<u>Year-to-Date FY26</u>	<u>NET</u>	<u>PERCENTAGE</u>
	<u>BUDGET</u>	<u>EXPENSE</u>	<u>EXPENSE</u>	<u>EXPENDED</u>
Salaries	\$ 8,143,854	\$ 5,935,200	\$ 2,208,654	72.9%
Fringe Benefits	\$ 2,531,076	\$ 2,359,078	\$ 171,998	93.2%
Professional Services	\$ 649,864	\$ 724,766	\$ (74,902)	111.5%
Training/Dues	\$ 82,432	\$ 66,075	\$ 16,357	80.2%
Supplies	\$ 165,600	\$ 172,880	\$ (7,280)	104.4%
Information Technology	\$ 403,214	\$ 241,638	\$ 161,576	59.9%
Collection	\$ 575,792	\$ 352,764	\$ 223,028	61.3%
Utilities	\$ 125,307	\$ 88,052	\$ 37,255	70.3%
Rent	\$ 37,080	\$ 38,000	\$ (920)	102.5%
Facilities	\$ 670,000	\$ 499,149	\$ 170,851	74.5%
Programs	\$ 305,000	\$ 238,018	\$ 66,982	78.0%
Other	\$ -	\$ 20,655	\$ (20,655)	100.0%
Total:	\$ 13,689,219	\$ 10,736,274	\$ 2,952,945	78.4%

Grand Total: \$ - \$ (42,321) \$ 42,321

REVENUE BUDGET FY27 DETAIL

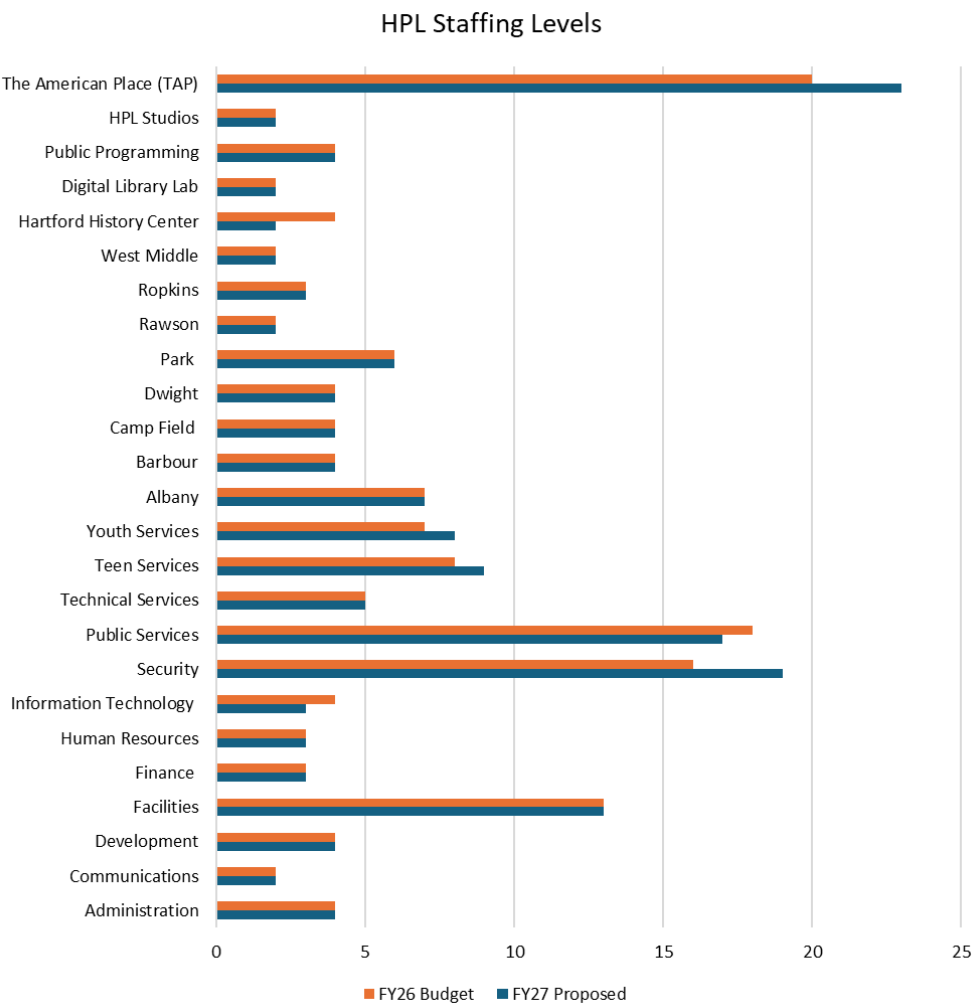
REVENUE	FY27	FY26	VARIANCE	%VARIANCE
Governmental				
City of Hartford	\$ 10,426,903	\$ 9,997,627	\$ 429,276	4.3%
State Library Support	\$ 2,500	\$ 1,400	\$ 1,100	78.6%
Subtotal:	\$ 10,429,403	\$ 9,999,027	\$ 430,376	4.3%
Endowment				
Restricted	\$ 395,376	\$ 310,405	\$ 84,971	27.4%
Unrestricted	\$ 568,689	\$ 523,846	\$ 44,843	8.6%
Subtotal:	\$ 964,065	\$ 834,251	\$ 129,814	15.6%
Earned Interest (Endowment)	\$ 350,000	\$ 350,000	\$ -	0.0%
Subtotal:	\$ 350,000	\$ 350,000	\$ -	0.0%
Trust Income	\$ 83,000	\$ 80,000	\$ 3,000	3.8%
Subtotal:	\$ 83,000	\$ 80,000	\$ 3,000	3.8%
Lease/Rental				
Verizon Lease	\$ 42,773	\$ 41,527	\$ 1,246	3.0%
Café Rental	\$ 15,000	\$ 6,000	\$ 9,000	150.0%
Goodwin Rental	\$ 49,930	\$ -	\$ 49,930	100.0%
Goodwin Utility Receipts	\$ 10,055	\$ -	\$ -	-
UConn Lease	\$ 221,933	\$ 215,414	\$ 6,519	3.0%
Room Rental	\$ 23,000	\$ 15,000	\$ 8,000	53.3%
HPATV Lease	\$ 12,000	\$ 12,000	\$ -	0.0%
Subtotal:	\$ 374,691	\$ 289,941	\$ 84,750	29.2%
Contributed Income				
Individual	\$ 415,000	\$ 400,000	\$ 15,000	3.8%
Corporate	\$ 400,000	\$ 400,000	\$ -	0.0%
Foundation	\$ 615,000	\$ 400,000	\$ 215,000	53.8%
Government Grants	\$ 619,000	\$ 619,000	\$ -	0.0%
Subtotal:	\$ 2,049,000	\$ 1,819,000	\$ 230,000	12.6%
Service Income				
Digital Library Lab	\$ 200,000	\$ 150,000	\$ 50,000	33.3%
Guard Card Program	\$ 18,500	\$ 15,000	\$ 3,500	23.3%
Passport Services	\$ -	\$ 50,000	\$ (50,000)	-100.0%
Immigration Services	\$ 60,000	\$ 35,000	\$ 25,000	71.4%
Desk Receipts	\$ 70,000	\$ 65,000	\$ 5,000	7.7%
HPL Store	\$ 2,000	\$ 2,000	\$ -	0.0%
Subtotal:	\$ 350,500	\$ 317,000	\$ 33,500	10.6%
Grand Total Revenue:	\$ 14,600,659	\$ 13,689,219	\$ 911,440	6.7%

ORGANIZATIONAL EXPENDITURES

Department Budget Breakdown	Salaries	Fringe Benefits	Compensation Subtotal	OTPS	FY27 Budget Total
ADMINISTRATIVE & OPERATIONAL					
Administration	\$ 623,716	\$ 271,695	\$ 895,411	\$ 542,936	\$ 1,438,347
Communications	\$ 146,451	\$ 35,800	\$ 182,251	\$ 30,000	\$ 212,251
Development	\$ 414,011	\$ 106,276	\$ 520,287	\$ 79,000	\$ 599,287
Facilities	\$ 646,206	\$ 217,518	\$ 863,724	\$ 456,500	\$ 1,320,224
Finance	\$ 258,968	\$ 67,174	\$ 326,142	\$ 37,500	\$ 363,642
Human Resources	\$ 286,676	\$ 76,035	\$ 362,711	\$ 116,000	\$ 478,711
Information Technology	\$ 267,371	\$ 86,331	\$ 353,702	\$ 360,897	\$ 714,599
Security	\$ 574,392	\$ 85,177	\$ 659,569	\$ 13,000	\$ 672,569
SYSTEM WIDE PUBLIC SERVICES					
Public Services	\$ 893,618	\$ 391,523	\$ 1,285,141	\$ 552,771	\$ 1,837,912
Technical Services	\$ 269,639	\$ 98,309	\$ 367,948	\$ -	\$ 367,948
Teen Services	\$ 397,027	\$ 124,530	\$ 521,557	\$ 22,000	\$ 543,557
Youth Services	\$ 465,466	\$ 201,075	\$ 666,541	\$ 127,055	\$ 793,596
Hartford History Center	\$ 133,195	\$ 123,961	\$ 257,156	\$ 48,200	\$ 305,356
Digital Library Lab	\$ 149,463	\$ 41,967	\$ 191,430	\$ 15,000	\$ 206,430
Public Programming	\$ 202,545	\$ 52,625	\$ 255,170	\$ 26,000	\$ 281,170
HPL Studios	\$ 136,561	\$ 32,148	\$ 168,709	\$ 5,000	\$ 173,709
The American Place (TAP)	\$ 1,249,319	\$ 396,561	\$ 1,645,880	\$ 135,813	\$ 1,781,693
BRANCHES					
Albany	\$ 318,485	\$ 116,045	\$ 434,530	\$ 92,193	\$ 526,722
Barbour	\$ 222,409	\$ 72,463	\$ 294,872	\$ 64,261	\$ 359,133
Camp Field	\$ 222,171	\$ 78,930	\$ 301,101	\$ 41,739	\$ 342,840
Dwight	\$ 207,770	\$ 74,907	\$ 282,677	\$ 29,000	\$ 311,677
Park	\$ 307,696	\$ 108,374	\$ 416,070	\$ 103,739	\$ 519,809
Goodwin	\$ -	\$ -	\$ -	\$ 52,046	\$ 52,046
Rawson	\$ 84,904	\$ 19,005	\$ 103,909	\$ -	\$ 103,909
Ropkins	\$ 148,234	\$ 35,266	\$ 183,500	\$ 6,000	\$ 189,500
West Middle	\$ 86,497	\$ 17,522	\$ 104,019	\$ -	\$ 104,019

TOTAL: \$ 8,712,790 \$ 2,931,218 \$ 11,644,008 \$ 2,956,650 \$ 14,600,659

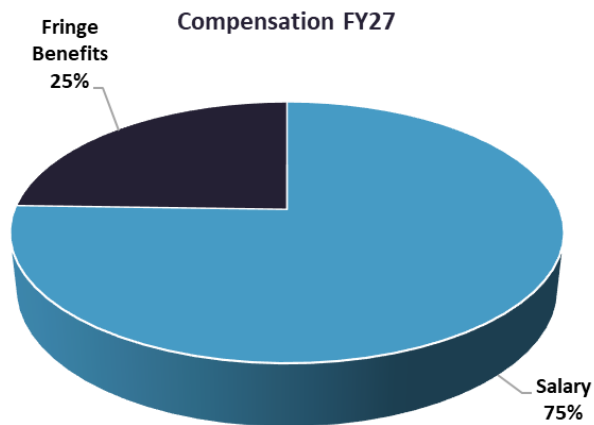
STAFFING LEVEL FY27 vs FY26



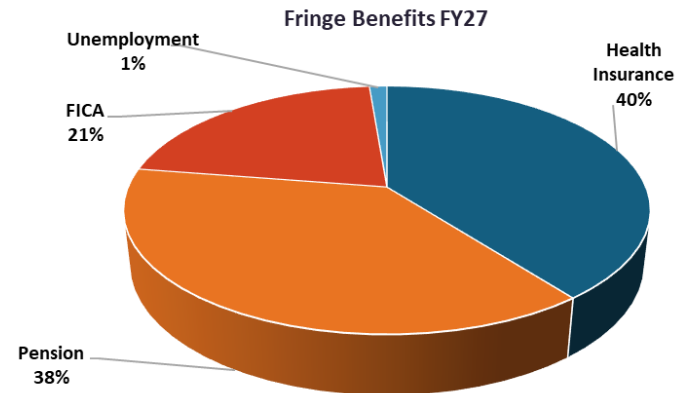
	FY27 Proposed	FY26 Budget
Administration	4	4
Communications	2	2
Development	4	4
Facilities	13	13
Finance	3	3
Human Resources	3	3
Information Technology	3	4
Security	19	16
Public Services	17	18
Technical Services	5	5
Teen Services	9	8
Youth Services	8	7
Albany	7	7
Barbour	4	4
Camp Field	4	4
Dwight	4	4
Park	6	6
Rawson	2	2
Ropkins	3	3
West Middle	2	2
Hartford History Center	2	4
Digital Library Lab	2	2
Public Programming	4	4
HPL Studios	2	2
The American Place (TAP)	23	20

TOTAL: 155 151

COMPENSATION AND BENEFITS



<u>Compensation</u>	<u>FY27 Proposed</u>
Salary	\$ 8,712,790
Fringe Benefits	\$ 2,931,219
Total	\$ 11,644,009



<u>Compensation</u>	<u>FY27 Proposed</u>
Health Insurance	\$ 1,175,002
Pension	\$ 1,102,700
FICA	\$ 615,297
Unemployment	\$ 38,220
Total	\$ 2,931,219

Statement of Balances

HARTFORD PUBLIC LIBRARY STATEMENTS OF FINANCIAL POSITION MARCH 31, 2026 and 2025

	3/31/2026	3/31/2025
ASSETS		
Cash	\$ 1,140,823	\$ 943,677
Investments	\$ 31,820,995	\$ 34,370,722
Accounts Receivable	\$ 8,158,003	\$ 8,729,600
Contributions Receivable	\$ 595,443	\$ 384,648
Prepaid Expenses	\$ 176,161	\$ 40,920
Property and Equipment, Net	\$ 13,783,487	\$ 10,959,972
Right of Use Assets - Operating, Net	\$ 0	\$ 40,722
Total Assets	<u>\$ 55,674,911</u>	<u>\$ 55,470,262</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 539	\$ 213
Deferred Revenue	\$ -	\$ -
Lease Liabilities - Operating	\$ 4,000	\$ 44,722
Total Liabilities	<u>\$ 4,539</u>	<u>\$ 44,935</u>
NET ASSETS		
With and Without Donor Restrictions	<u>\$ 55,670,372</u>	<u>\$ 55,425,327</u>
Total Net Assets	<u>\$ 55,670,372</u>	<u>\$ 55,425,327</u>
Total Liabilities and Net Assets	<u>\$ 55,674,911</u>	<u>\$ 55,470,262</u>