

# Financial Management RFP 2023

Questions and Responses #1, #2

# Financial Management RFP – Questions and Answers #1

1. **What is driving the decision to RFP your endowment portfolios?**

Ensuring that HPL is following best practices for soliciting services provided by outside consultants.

2. **The RFP documents reference embarking on a capital campaign for growth. Is your investment consultant currently supporting your capital campaign? Would campaign support (investment materials, donor education pieces, etc.) be of interest?**

Part A – N/A.

Part B – yes.

3. **Are there current investment issues or pain points the team would like handled differently?**

No

4. **The IPS has a 0% target weight for Alternative Investments. What has the library experience been with alternative investments, if any?**

HPL at one time had a position in natural resources.

5. **Would you clarify any objective or allocation differences between the 3 endowment pools?**

The approach follows the goals set in the Investment Policy. We currently follow the same investment approach for Endowment A and Endowment B and allocations are similar. We are open to considering alternative approaches for the Capital Account.

## Financial Management RFP – Questions and Answers #2

**1. Are there any restrictions on the Capital Fund assets?**

No donor restrictions

**2. Do the Capital Fund assets need to remain fully invested in a money market fund or can these assets be invested in a short-term fixed income strategy?**

For the purpose of responding to the RFP, respondents may consider up to 50% of the current capital assets as available to invest in a short-term fixed income strategy.